

Blue Lake Estates POA Treasurers Report

January 2017

The following are the current balances in the accounts controlled by the BLEPOA along with the supporting balance sheet for the month ending December 2016.

Bank of Tex account 111864 operating account	\$ 1,506.54
Bank of Tex account 110450 Gen fund	\$ 83,110.24
Beautification Fund	\$ 501.57
Fire Works Donations	\$ 5,235.00
Building Permit Rebate	\$ 9,150.00
1018 Inspection Fee	\$ 3,092.50
Total Money Market Funds 110450	\$ 101,089.71 (1)
Boat and storage	\$ 14,340.11
Replacement Fund CD 7005007	\$ 40,000.00(3)
Community Fund (Dedicated Funds)	\$ 32,640.75(2)
Total Asset, Cash	\$ 189,576.71

Because of the dedicated and refundable funds and accounts payable for the remainder of the year, the total useable cash assets are \$ 46,310.24. This amount is the excess funds available after all projected expenses.

(1) In this account are non-segregated funds that are due to residents in the amount of \$9,150, Fireworks donations \$5,235, and Beautification Funds \$501.57, 1018 Inspection Fee \$3,092.50.

(2) These funds are donated by residents for specific projects and can only be used for those dedicated projects and not for general use or budget calculations.

(3) This fund was created to hold monies designated for replacement of infrastructure, ie. AC units, bulkheads, roof repair, and or insurance deductibles.

Joe F Moore Jr.