

Blue Lake Estates POA Treasurers Report

September 2016

The following are the current balances in the accounts controlled by the BLEPOA along with the supporting balance sheet for the month ending September 2016.

Bank of Tex account 111864 operating account	\$ 1,701.85
Bank of Tex account 110450 Money Market Gen fund	\$ 106,156.74
Beautification Fund	\$ 501.57
Fire Works Donations	\$ 5,235.00
Building Permit Rebate	\$ 9,150.00
1018 Inspection Fee	\$ 3,092.50
Total Money Market Funds 110450	\$ 124,135.81 (1)
Boat and storage	\$ 16,542.07
Replacement Fund CD 7005007	\$ 45,111.43(3)
Community Fund (Dedicated Funds)	\$ 32,640.75(2)
Total Asset, Cash	\$ 215,020.48

Because of the dedicated and refundable funds, the true total useable cash assets are \$ 107,857.85

(1) In this account are non-segregated funds that are due to residents in the amount of \$9,150, Fireworks donations \$5,235, and Beautification Funds \$501.57, 1018 Inspection Fee \$3,092.50

(2) These funds are donated by residents for specific projects and can only be used for those dedicated projects and not for general use or budget calculations.

(3) This fund was created to hold monies designated for replacement of infrastructure, ie. AC units, bulkheads, roof repair ,and or insurance deductibles.

Joe F Moore Jr.

Blue Lake Property Owners Association

Balance Sheet

As of September 30, 2016

10/11/16

Accrual Basis

Sep 30, 16

ASSETS

Current Assets

Checking/Savings

1000 · AM BK OF TX - 111864	1,701.85
1010 · AM BK OF TX - MM - 110450	
1015 Beautification Account	501.57
1016 Fireworks	5,235.00
1017 · Rebates Due to Customers	9,150.00
1018 · 1018 Inspection Fees	3,092.50
1010 · AM BK OF TX - MM - 110450 - Other	106,156.74

Total 1010 · AM BK OF TX - MM - 110450 124,135.81

1020 · AB-BOAT & TRLR STOR 119997 16,542.07

1300 · ABT CD 7005007 REPLACEMENT FUND 40,000.00

1350 · ABT CD 7005005 COMMUNITY FUND 32,640.75

Total Checking/Savings 215,020.48

Accounts Receivable

1201 · Sprayer Loan To Golf Club 6,234.67

1200 · Accounts Receivable 7,540.32

Total Accounts Receivable 13,774.99

Total Current Assets 228,795.47

Fixed Assets

1600 · BUILDING - CLUBHOUSE	100,356.00
1601 · ACC DEPREC - CLUBHOUSE	(100,356.00)
1610 · BUILDINGS - OTHER	103,694.06
1611 · ACC DEPREC - BUILDINGS	(94,612.63)
1620 · TENNIS COURT	52,924.00
1621 · ACC DEPREC - TENNIS COURT	(51,875.79)
1630 · FURNITURE & FIXTURES	1,181.00
1631 · ACC DEPREC - FURN & FIXT	(1,181.00)
1640 · MACHINERY & EQUIPMENT	23,051.44
1641 · ACC DEPREC- MACHINERY & EQUIP	(26,802.29)
1650 · LAND	8,876.00
1651 · LAND-LOTS # 76 AND 77	5,229.00
1675 · WALKING TRAIL 2010-2011	5,088.17
1676 · ACC DEPREC-WALKING TRAIL 2011	(3,816.62)
1680 · SPORTS COURT	21,300.00
1681 · ACC DEPREC-SPORTS COURT 2011	(15,970.50)

Total Fixed Assets 27,084.84

Other Assets

1700 · WATER RIGHTS	166,073.00
1701 · ACC DEPREC - WATER RIGHTS	(166,073.00)
1710 · CLOSING COSTS	2,327.00
1711 · ACCUM AMORT - CLOSING COSTS	(2,327.00)
1720 · UTILITY DEPOSIT	346.00

Total Other Assets 346.00

TOTAL ASSETS 256,226.31

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

1725 · DEPOSIT HELD-OLD VFD BLDG	100.00
1800 · BLDG. PERMIT REBATES DUE TO CUS	9,225.00
1820 · INSPECTION FEES DUE	3,617.50

Total Other Current Liabilities 12,942.50

Total Current Liabilities 12,942.50

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10/11/16

Accrual Basis

Blue Lake Property Owners Association

Balance Sheet

As of September 30, 2016

	<u>Sep 30, 16</u>
Total Liabilities	12,942.50
Equity	
3000 · GENERAL FUND BALANCE	103,059.98
3900 · Retained Earnings	103,824.61
Net Income	<u>36,399.22</u>
Total Equity	<u>243,283.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>256,226.31</u></u>

Blue Lake Property Owners Association
Profit & Loss Quarterly mtg 10152016

10/11/16

Accrual Basis

July through September 2016

	Jul - Sep 16
Income	
4000 · REVENUES	
4002 · CURRENT ASSESSMENTS	56,527.00
4002.5 · ADDITIONAL ASSESSMENTS-UNIT #1	550.00
4020 · B/L GOLF CLUB RENT	
4021 Golf Club Rent	4,500.00
4035 · Return Water Line Electricity	161.19
Total 4020 · B/L GOLF CLUB RENT	4,661.19
4080 · TENNIS MEMBERSHIPS	2,050.00
4100 · STORAGE AREAS	
4111 · Devil's Hollow	7,140.00
4110 · Sandy Creek	4,400.00
Total 4100 · STORAGE AREAS	11,540.00
4071 ARCHITECTURAL FEES INCOME	500.00
4040 · BUILDING PERMITS, NET OF REBATE	800.00
4070 · INTEREST INCOME	97.73
4210 · VFD BUILDING RENTAL INCOME	300.00
4230 · FIREWORKS DONATIONS	4,785.00
Total 4000 · REVENUES	81,810.92
Total Income	81,810.92
Gross Profit	81,810.92
Expense	
6175 · 6175 SIGNS	33.25
6020 · COMMUNITY CENTER EXPENSE	
6022 Major Expenses	224.40
6020.1 · Clubhouse Cleaning	120.00
6020.3 · Carpet Cleaning	288.05
6020.6 Clubhouse Electricity	837.26
Total 6020 · COMMUNITY CENTER EXPENSE	1,469.71
6014 GOLF CLUB EXPENSE	
6018 Irrigation Project	745.70
6017 Lake Pump Repair	2,636.00
6186 · Maintenance	666.52
6014 GOLF CLUB EXPENSE - Other	4,007.49
Total 6014 GOLF CLUB EXPENSE	8,055.71
6100 PARKS EXPENSE	
6111 Driftwood Fence	1,560.00
6160 · Mowing	3,559.38
6180 · Park Maintenance	
6180.3 · Water Weed Removal	51.91
6180.5 · Irrigation	326.10
6180 · Park Maintenance - Other	1,779.69
Total 6180 · Park Maintenance	2,157.70
6182 · Boat Storage Areas	2,699.68
Total 6100 PARKS EXPENSE	9,976.76
6395 · UTILITIES	
6501 · LCRA Water Contract	500.00
6395.1 · Firehouse	258.95
6395.2 · Boat Storage Areas	119.52
6395.3 · Wennmohs	158.23
6395.4 · Driftwood	134.98
6398 · Direct TV	694.37
Total 6395 · UTILITIES	1,866.05

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10/11/16
Accrual Basis

Blue Lake Property Owners Association
Profit & Loss Quarterly mtg 10152016
July through September 2016

	<u>Jul - Sep 16</u>
6700 · JULY 4TH EXPENSES	
6072 · Fireworks Personnel	100.00
6061 · Fireworks	5,500.00
6071 Dumpsters & Porta-Pottys	100.94
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Total 6700 · JULY 4TH EXPENSES	5,700.94
6001 · ARCHITECTURAL FEES	1,800.00
6000 · CPA TAX PREPARATIONS	335.00
6090 · DEPRECIATION	1,931.76
6125 · BANK SERVICE CHARGES	17.50
6130 · LEGAL FEES	
6131 · 6031 Recording Fees	21.00
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Total 6130 · LEGAL FEES	21.00
6140 · MEMBERSHIP COMMUNICATION	47.00
6170 · OFFICE EXPENSE	
6172 · Office Supplies	297.02
6170 · OFFICE EXPENSE - Other	0.00
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Total 6170 · OFFICE EXPENSE	297.02
6185 · LIABILITY INSURANCE	10,212.00
6210 · CONTRACT SERVICES/SECRETARIAL	3,648.00
6400 · VOIDED CHECK	0.00
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Total Expense	45,411.70
Net Income	<hr/> <hr/> 36,399.22