

Blue Lake Estates POA Treasurers Report

March 2017

The following are the current balances in the accounts controlled by the BLEPOA along with the supporting balance sheet for the month ending February 2017.

Bank of Tex account 111864 operating account	\$ 1,979.09
Bank of Tex account 110450 Gen fund	\$ 78,372.45
Beautification Fund	\$ 501.57
Fire Works Donations	\$ (265.00)
Building Permit Rebate	\$ 4,337.50
1018 Inspection Fee	\$ 3,092.50
Total Money Market Funds 110450	\$ 86,039.02 (1)
Boat and storage	\$ 12,880.19
Replacement Fund CD 7005007	\$ 40,000.00(3)
Community Fund (Dedicated Funds)	\$ 32,640.75(2)
Total Asset, Cash	\$ 183,118.54

Because of the dedicated and refundable funds and accounts payable for the remainder of the year, the total useable cash assets are \$ 39,226.91. This amount is the excess funds available after all projected expenses for the remainder of the 2016 2017 year.

(1) In this account are non-segregated funds that are due to residents in the amount of \$9,150, Fireworks donations(\$265.00), and Beautification Funds \$501.57, 1018 Inspection Fee \$3,092.50.

(2) These funds are donated by residents for specific projects and can only be used for those dedicated projects and not for general use or budget calculations.

(3) This fund was created to hold monies designated for replacement of infrastructure, ie. AC units, bulkheads, roof repair, and or insurance deductibles.



Joe F Moore Jr.

Blue Lake Property Owners Association

Profit & Loss

July 2016 through February 2017

	Jul '16 - Feb 17
Income	
4000 · REVENUES	
4002 · CURRENT ASSESSMENTS	56,527.00
4002.5 · ADDITIONAL ASSESSMENTS-UNIT #1	750.00
4020 · B/L GOLF CLUB RENT	
4021 Golf Club Rent	6,000.00
4035 · Return Water Line Electricity	214.92
Total 4020 · B/L GOLF CLUB RENT	6,214.92
4080 · TENNIS MEMBERSHIPS	1,950.00
4100 · STORAGE AREAS	
4111 · Devil's Hollow	7,140.00
4110 · Sandy Creek	4,466.70
Total 4100 · STORAGE AREAS	11,606.70
4071 ARCHITECTURAL FEES INCOME	800.00
4040 · BUILDING PERMITS, NET OF REBATE	1,100.00
4045 · BUILDING PERMIT VARIANCE	1,000.00
4070 · INTEREST INCOME	225.80
4090 · MISC INCOME	25.75
4120 · WEB SITE ADVERTISEMENT	150.00
4210 · VFD BUILDING RENTAL INCOME	
4211 · Electric VFD	132.11
4210 · VFD BUILDING RENTAL INCOME - Other	1,000.00
Total 4210 · VFD BUILDING RENTAL INCOME	1,132.11
4230 · FIREWORKS DONATIONS	4,785.00
Total 4000 · REVENUES	86,267.28
Total Income	86,267.28
Gross Profit	86,267.28
Expense	
4017 · 4017 Insurance Lake Pump Repair	(8,081.00)
CLOSED ACCOUNT	0.00
6175 · 6175 SIGNS	1,033.25
6020 · COMMUNITY CENTER EXPENSE	
6022 Major Expenses	6,688.65
6021 Regular Expenses	7.57
6020.1 · Clubhouse Cleaning	270.00
6020.3 · Carpet Cleaning	576.10
6020.6 Clubhouse Electricity	1,886.15
Total 6020 · COMMUNITY CENTER EXPENSE	9,428.47
6014 GOLF CLUB EXPENSE	
6018 Irrigation Project	1,770.13
6017 Lake Pump Repair	9,081.00
6015 · Club Manager's House	31.98
6186 · Maintenance	1,882.45
6014 GOLF CLUB EXPENSE - Other	7.49
Total 6014 GOLF CLUB EXPENSE	12,773.05
6100 PARKS EXPENSE	
6120 · Parks Clean Up Lake Lowered	5,379.39
6111 Driftwood Fence	1,560.00
6160 · Mowing	14,237.52
6180 · Park Maintenance	
6180.3 · Water Weed Removal	51.91
6180.4 · Sand & Stakes & Ropes	42.19
6180.5 · Irrigation	326.10
6180.6 Work at Firehouse	1,658.00

3:25 PM

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Accrual Basis

Blue Lake Property Owners Association

Profit & Loss

July 2016 through February 2017

	<u>Jul '16 - Feb 17</u>
Total 6180 · Park Maintenance	2,078.20
6182 · Boat Storage Areas	
6182.1 Boat Storage Area Mowing	7,012.48
6182 · Boat Storage Areas - Other	70.00
Total 6182 · Boat Storage Areas	<u>7,082.48</u>
Total 6100 PARKS EXPENSE	30,337.59
6395 · UTILITIES	
6501 · LCRA Water Contract	898.75
6395.1 · Firehouse	417.83
6395.2 · Boat Storage Areas	239.13
6395.3 · Wennmohs	323.37
6395.4 · Driftwood	336.87
6398 · Direct TV	1,648.00
Total 6395 · UTILITIES	<u>3,863.95</u>
6700 · JULY 4TH EXPENSES	
6072 · Fireworks Personnel	100.00
6061 · Fireworks	11,000.00
6071 Dumpsters & Porta-Pottys	100.94
Total 6700 · JULY 4TH EXPENSES	<u>11,200.94</u>
6001 · ARCHITECTURAL FEES	3,590.04
6000 · CPA TAX PREPARATIONS	335.00
6010 · BUILDING PERMIT INSPECTIONS	487.50
6090 · DEPRECIATION	5,151.36
6125 · BANK SERVICE CHARGES	17.50
6130 · LEGAL FEES	
6132 · 6032 Attorney Fees	175.00
6131 · 6031 Recording Fees	86.00
Total 6130 · LEGAL FEES	<u>261.00</u>
6140 · MEMBERSHIP COMMUNICATION	
6142 · Email	187.43
6141 · Website	76.43
Total 6140 · MEMBERSHIP COMMUNICATION	<u>263.86</u>
6170 · OFFICE EXPENSE	
6172 · Office Supplies	69.59
6170 · OFFICE EXPENSE - Other	0.00
Total 6170 · OFFICE EXPENSE	<u>69.59</u>
6185 · LIABILITY INSURANCE	10,212.00
6190 · PROPERTY TAXES	1,936.05
6210 · CONTRACT SERVICES/SECRETARIAL	9,772.44
6246 · DEER REMOVAL	175.00
6400 · VOIDED CHECK	0.00
6600 · 6600 Community Contributions	87.00
Total Expense	<u>92,914.59</u>
Net Income	<u><u>(6,647.31)</u></u>

Blue Lake Property Owners Association

Balance Sheet

As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · AM BK OF TX - 111864	1,979.09
1010 · AM BK OF TX - MM - 110450	
1015 Beautification Account	501.57
1016 Fireworks	(265.00)
1017 · Rebates Due to Customers	4,337.50
1018 · 1018 Inspection Fees	3,092.50
1010 · AM BK OF TX - MM - 110450 - Other	78,372.45
Total 1010 · AM BK OF TX - MM - 110450	86,039.02
1020 · AB-BOAT & TRLR STOR 119997	12,880.19
1300 · ABT CD 7005007 REPLACEMENT FUND	40,000.00
1350 · ABT CD 7005005 COMMUNITY FUND	32,640.75
Total Checking/Savings	173,539.05
Accounts Receivable	
1201 · Sprayer Loan To Golf Club	4,922.50
1200 · Accounts Receivable	4,456.99
Total Accounts Receivable	9,379.49
Other Current Assets	
1499 · Undeposited Funds	200.00
Total Other Current Assets	200.00
Total Current Assets	183,118.54
Fixed Assets	
1600 · BUILDING - CLUBHOUSE	100,356.00
1601 · ACC DEPREC - CLUBHOUSE	(100,356.00)
1610 · BUILDINGS - OTHER	103,694.06
1611 · ACC DEPREC - BUILDINGS	(94,983.48)
1620 · TENNIS COURT	52,924.00
1621 · ACC DEPREC - TENNIS COURT	(52,070.39)
1630 · FURNITURE & FIXTURES	1,181.00
1631 · ACC DEPREC - FURN & FIXT	(1,181.00)
1640 · MACHINERY & EQUIPMENT	23,051.44
1641 · ACC DEPREC- MACHINERY & EQUIP	(27,886.04)
1650 · LAND	8,876.00
1651 · LAND-LOTS # 76 AND 77	5,229.00
1675 · WALKING TRAIL 2010-2011	5,088.17
1676 · ACC DEPREC-WALKING TRAIL 2011	(4,119.52)
1680 · SPORTS COURT	21,300.00
1681 · ACC DEPREC-SPORTS COURT 2011	(17,238.00)
Total Fixed Assets	23,865.24
Other Assets	
1700 · WATER RIGHTS	166,073.00
1701 · ACC DEPREC - WATER RIGHTS	(166,073.00)
1710 · CLOSING COSTS	2,327.00
1711 · ACCUM AMORT - CLOSING COSTS	(2,327.00)
1720 · UTILITY DEPOSIT	346.00
Total Other Assets	346.00
TOTAL ASSETS	<u>207,329.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1725 · DEPOSIT HELD-OLD VFD BLDG	100.00
1800 · BLDG. PERMIT REBATES DUE TO CUS	3,600.00

3:26 PM

03/02/17

Accrual Basis

Blue Lake Property Owners Association

Balance Sheet

As of February 28, 2017

	Feb 28, 17
1820 · INSPECTION FEES DUE	3,292.50
Total Other Current Liabilities	6,992.50
Total Current Liabilities	6,992.50
Total Liabilities	6,992.50
Equity	
3000 · GENERAL FUND BALANCE	103,059.98
3900 · Retained Earnings	103,924.61
Net Income	(6,647.31)
Total Equity	200,337.28
TOTAL LIABILITIES & EQUITY	207,329.78