

Blue Lake Estates POA Treasurers Report

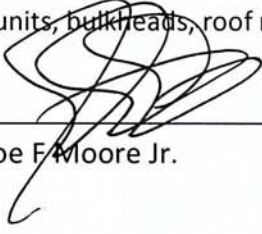
AUG 2017

The following are the current balances in the accounts controlled by the BLEPOA along with the supporting balance sheet for the month ending July 2017.

Bank of Tex account 111864 operating account	\$ 5,990.80
Bank of Tex account 110450 Gen. fund	\$ 71,081.41
Beautification Fund	\$ 1,601.57
Fire Works Donations	\$ (265.00)
Building Permit Rebate	\$ 4,337.50
1018 Inspection Fee	\$ 3,092.50
Total Money Market Funds 110450	\$ 79,611.18 (1)
Boat and storage	\$ 9,810.49
Replacement Fund CD 7005007	\$ 40,000.00(3)
Community Fund (Dedicated Funds)	\$ 32,640.75(2)
Total Asset, Cash	\$ 176,619.97
Accounts Receivable	\$ 6,537.49
Total Current Assets	\$182,921.96

Because of the dedicated and refundable funds and accounts payable for the 2017/2018, the total useable cash assets are \$ 24,825.43. This amount is the excess funds available after all projected expenses for the remainder of the 2017/18 accounting year.

- (1) In this account are non-segregated funds that are due to residents in the amount of \$3,092.50, Fireworks donations (\$265), and Beautification Funds \$1,601.57,.
- (2) These funds are donated by residents for specific projects and can only be used for those dedicated projects and not for general use or budget calculations.
- (3) This fund was created to hold monies designated for replacement of infrastructure, ie. AC units, bulkheads, roof repair, and or insurance deductibles.



Joe F. Moore Jr.