

# Blue Lake Estates POA Treasurers Report

Aug 2016

The following are the current balances in the accounts controlled by the BLEPOA along with the supporting balance sheet for the month ending July 2016.

Bank of Tex account 111864 operating account	\$ 250.39
Bank of Tex account 110450 Money Market Gen fund	\$ 113,866.63
Beautification Fund	\$ 501.57
Fire Works Donations	\$ 6,665.00
Building Permit Rebate	\$ 9,350.00
1018 Inspection Fee	\$ 3,092.50
<b>Total Money Market Funds 110450</b>	<b>\$ 133,475.7 (1)</b>
Boat and storage	\$ 8,168.73
Replacement Fund CD 7005007	\$ 40,000.00(3)
Community Fund (Dedicated Funds)	\$ 32,640.75(2)
<b>Total Assets, Cash</b>	<b>\$ 214,535.57</b>

Because of the dedicated and refundable funds and the liability for the ongoing expense through the end of June, the true total useable cash assets are \$122,787.32

- (1) In this account are non-segregated funds that are due to residents in the amount of \$9,350, Beautification Funds \$501.57 and 1018 Inspection Fee \$3,092.50. Further this account show a balance with an un-cleared deposit that was made after the bank statement was issued.
- (2) These funds are donated by residents for specific projects and can only be used for those dedicated projects and not for general use or budget calculations.
- (3) This fund was created to hold monies designated for replacement of infrastructure, ie. AC units, bulkheads, roof repair and or insurance deductibles.

There is an unstated Liability of the Irrigation pump repair that is not listed on this report. This repair is under consideration as to who will pay for the repairs. Currently there are discussions with the insurance company to see if the repairs are covered by our policies. Further there are potential liabilities for pier repair that could reach \$3,000. This \$3,000 is only an estimate and until a bid is secured we do not know the real liability or cost of the repairs.

  
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Joe F Moore Jr.