

Blue Lake Estates POA Treasurers Report

April 2017

The following are the current balances in the accounts controlled by the BLEPOA along with the supporting balance sheet for the month ending March 2017.

Bank of Tex account 111864 operating account	\$ 2,781.10
Bank of Tex account 110450 Gen. fund	\$ 77433.50
Beautification Fund	\$ 501.57
Fire Works Donations	\$ (265.00)
Building Permit Rebate	\$ 4,337.50
1018 Inspection Fee	\$ 3,092.50
Total Money Market Funds 110450	\$ 85,100.75 (1)
Boat and storage	\$ 12,111.97
Replacement Fund CD 7005007	\$ 40,000.00(3)
Community Fund (Dedicated Funds)	\$ 32,640.75(2)
Total Asset, Cash	\$ 181,161.13

Because of the dedicated and refundable funds and accounts payable for the remainder of the year, the total useable cash assets are \$ 39,226.91. This amount is the excess funds available after all projected expenses for the remainder of the 2017 accounting year.

- (1) In this account are non-segregated funds that are due to residents in the amount of \$9,150, Fireworks donations(\$265.00), and Beautification Funds \$501.57, 1018 Inspection Fee \$3,092.50.
- (2) These funds are donated by residents for specific projects and can only be used for those dedicated projects and not for general use or budget calculations.
- (3) This fund was created to hold monies designated for replacement of infrastructure, ie. AC units, bulkheads, roof repair, and or insurance deductibles.

Joe F Moore Jr.

Blue Lake Property Owners Association

Balance Sheet

As of April 30, 2017

05/02/17

Accrual Basis

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · AM BK OF TX - 111864	2,489.61
1010 · AM BK OF TX - MM - 110450	
1015 · Beautification Account	1,601.57
1016 · Fireworks	(265.00)
1017 · Rebates Due to Customers	4,337.50
1018 · Inspection Fees	3,092.50
1010 · AM BK OF TX - MM - 110450 - Other	76,720.82
Total 1010 · AM BK OF TX - MM - 110450	85,487.39
1020 · AB-BOAT & TRLR STOR 119997	11,228.39
1300 · ABT CD 7005007 REPLACEMENT FUND	40,000.00
1350 · ABT CD 7005005 COMMUNITY FUND	32,640.75
Total Checking/Savings	171,846.14
Accounts Receivable	
1201 · Sprayer Loan To Golf Club	3,938.00
1200 · Accounts Receivable	4,196.99
Total Accounts Receivable	8,134.99
Total Current Assets	179,981.13
Fixed Assets	
1690 · FIXED ASSET	
1680 · SPORTS COURT	21,300.00
1675 · WALKING TRAIL 2010-2011	5,088.17
1651 · LAND-LOTS # 76 AND 77	5,229.00
1650 · LAND	8,876.00
1640 · MACHINERY & EQUIPMENT	23,051.44
1630 · FURNITURE & FIXTURES	1,181.00
1620 · TENNIS COURT	52,924.00
1610 · BUILDINGS - OTHER	103,694.06
1600 · BUILDING - CLUBHOUSE	100,356.00
Total 1690 · FIXED ASSET	321,699.67
1691 · ACCUMULATED DEPRECIATION	
1631 · ACC DEPREC - FURN & FIXT	(1,181.00)
1641 · ACC DEPREC- MACHINERY & EQUIP	(28,319.54)
1676 · ACC DEPREC-WALKING TRAIL 2011	(4,240.68)
1681 · ACC DEPREC-SPORTS COURT 2011	(17,745.00)
1621 · ACC DEPREC - TENNIS COURT	(52,148.23)
1611 · ACC DEPREC - BUILDINGS	(95,131.82)
1601 · ACC DEPREC - CLUBHOUSE	(100,356.00)
Total 1691 · ACCUMULATED DEPRECIATION	(299,122.27)
Total Fixed Assets	22,577.40
Other Assets	
1692 · OTHER ASSET	
1710 · CLOSING COSTS	2,327.00
1700 · WATER RIGHTS	166,073.00
Total 1692 · OTHER ASSET	168,400.00
1693 · OTHER ASSET ACCUM DEPRECIATION	
1711 · ACCUM AMORT - CLOSING COSTS	(2,327.00)
1701 · ACC DEPREC - WATER RIGHTS	(166,073.00)
Total 1693 · OTHER ASSET ACCUM DEPRECIATION	(168,400.00)
1720 · UTILITY DEPOSIT	346.00

Blue Lake Property Owners Association

Balance Sheet

As of April 30, 2017

	Apr 30, 17
Total Other Assets	346.00
TOTAL ASSETS	202,904.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1725 · DEPOSIT HELD-OLD VFD BLDG	100.00
1800 · CUSTOMER PERMIT REBATES	8,500.00
1820 · INSPECTION FEES DUE	3,942.50
Total Other Current Liabilities	12,542.50
Total Current Liabilities	12,542.50
Total Liabilities	12,542.50
Equity	
3000 · GENERAL FUND BALANCE	103,059.98
3900 · Retained Earnings	103,924.61
Net Income	(16,622.56)
Total Equity	190,362.03
TOTAL LIABILITIES & EQUITY	202,904.53

Blue Lake Property Owners Association
Profit & Loss Budget vs. Actual
 July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget
Income			
4100 · STORAGE			
4111 · Devil's Hollow	6,860	7,363	(503)
4110 · Sandy Creek	4,673	4,425	248
Total 4100 · STORAGE	11,533	11,788	(254)
4001 · ASSESSMENTS			
4006 · Tennis Memberships	1,950	1,500	450
4002 · Current Assessments	56,327	55,000	1,327
4004 · Add Ons to Assessments	750	0	750
Total 4001 · ASSESSMENTS	59,027	56,500	2,527
4020 · B/L GOLF CLUB RENT			
4021 · Golf Club Rent	7,500	9,000	(1,500)
4035 · Return Water Line Electricity	269	645	(376)
Total 4020 · B/L GOLF CLUB RENT	7,769	9,645	(1,876)
4000 · REVENUES			
4211 · MUD Building Rental	1,300	1,650	(350)
4212 · Electric VFD	132	0	132
4071 · Architectural Fees	1,050	0	1,050
4010 · Beautification Income	0	1,175	(1,175)
4040 · Building Permits	1,700	0	1,700
4045 · Permit Variance	1,000	0	1,000
4070 · Interest Income	264	0	264
4090 · Misc Income	26	0	26
4120 · Website Ads	75	0	75
4230 · Fireworks Donations	4,785	11,000	(6,215)
Total 4000 · REVENUES	10,332	13,825	(3,493)
Total Income	88,661	91,757	(3,096)
Gross Profit	88,661	91,757	(3,096)
Expense			
6182 · BOAT STORAGE EXPENSE			
6187 · Devil's Hollow Fence	1,061		
6181 · Boat Storage Area Mowing	7,889	10,560	(2,671)
Total 6182 · BOAT STORAGE EXPENSE	8,950	10,560	(1,610)
6200 · GENERAL EXPENSE			
6010 · Building Permit Inspections	488	0	488
6001 · Architectural Fees	3,590	7,200	(3,610)
6090 · Depreciation	6,439	0	6,439
6000 · CPA Tax Preparations	335	400	(65)
6600 · Community Contributions	87	100	(13)
6190 · Property Taxes	1,936	2,000	(64)
6125 · Bank Service Charges	18	0	18
6145 · Directory Supplies	0	500	(500)
6185 · Liability Insurance	10,212	10,212	0
6246 · Deer Removal	175	300	(125)
6210 · Administrative Contract Svcs.	12,227	14,592	(2,365)
Total 6200 · GENERAL EXPENSE	35,506	35,304	202
6020 · COMMUNITY CENTER EXPENSE			
6022 · Major Expenses	6,106	0	6,106
6021 · Regular Expenses	655	1,375	(720)
6020.1 · Clubhouse Cleaning	340	810	(470)
6020.2 · A/C Maintenance Contract	100	260	(160)
6020.3 · Carpet Cleaning	576	600	(24)
6020.4 · Window Washing	0	300	(300)
6020.6 · Clubhouse Electricity	2,236	2,400	(164)

Blue Lake Property Owners Association
Profit & Loss Budget vs. Actual
 July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget
Total 6020 · COMMUNITY CENTER EXPENSE	10,013	5,745	4,268
6014 · GOLF CLUB EXPENSE			
6019 · Lonestar Logos	1,000	1,000	0
6018 · Irrigation Project	1,770	0	1,770
6017 · Lake Pump Repair	1,000	1,000	0
6015 · Club Manager's House	119	0	119
6186 · Maintenance	1,977	200	1,777
Total 6014 · GOLF CLUB EXPENSE	5,867	2,200	3,667
6100 PARKS EXPENSE			
6120 · Parks Clean Up Lake Lowered	5,379	0	5,379
6111 · Driftwood Fence	1,560	1,560	0
6160 · Mowing	18,673	21,998	(3,325)
6180 · Park Maintenance			
6180.3 · Water Weed Removal	52	1,300	(1,248)
6180.4 · Sand & Stakes & Ropes	42	200	(158)
6180.5 · Irrigation	326	0	326
6180.6 · Work at Firehouse	1,658	1,850	(192)
6180 · Park Maintenance - Other	33	300	(267)
Total 6180 · Park Maintenance	2,111	3,650	(1,539)
6100 PARKS EXPENSE - Other	0	1,000	(1,000)
Total 6100 PARKS EXPENSE	27,724	28,208	(484)
6395 · UTILITIES			
6501 · LCRA Water Contract	899	500	399
6395.1 · Firehouse	418	150	268
6395.2 · Boat Storage Areas	247	300	(53)
6395.3 · Wennmohs	403	500	(97)
6395.4 · Driftwood	461	500	(39)
6398 · Direct TV	1,750	1,800	(50)
Total 6395 · UTILITIES	4,178	3,750	428
6700 · JULY 4TH EXPENSES			
6072 · Fireworks Personnel	100	200	(100)
6061 · Fireworks	11,000	11,000	0
6073 · Dumpsters & Porta-Pottys	101	200	(99)
Total 6700 · JULY 4TH EXPENSES	11,201	11,400	(199)
6130 · LEGAL FEES			
6132 · Attorney Fees	175	140	35
6131 · Recording Fees	86	0	86
Total 6130 · LEGAL FEES	261	140	121
6140 · MEMBERSHIP COMMUNICATION			
6146 · Elections	0	200	(200)
6142 · Email	187	200	(13)
6141 · Website	1,326	1,250	76
Total 6140 · MEMBERSHIP COMMUNICATION	1,514	1,650	(136)
6170 · OFFICE EXPENSE			
6172 · Office Supplies	70	125	(55)
6171 · Postage	0	75	(75)
Total 6170 · OFFICE EXPENSE	70	200	(130)
Total Expense	105,284	99,157	6,127
Net Income	(16,623)	(7,400)	(9,223)