

Water District Notice of Public Hearing on Tax Rate

The Llano Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2017 on September 26, 2017 at 10:15 am at 2900 Blue Lake Dr. Horseshoe Bay, Tx 78657. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Rod Bond, Bruce Lomax, Warner Tweed, L.D. Stewart and John Walters

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	<u>0.293400</u> /\$100 Adopted	<u>0.303400</u> /\$100 Proposed
Difference in rates per \$100 of value	\$ <u>0.010000</u> /\$100	
Percentage increase/decrease in rates(+/-)	<u>3.41</u> %	
Average appraised residence homestead value	\$ <u>501,480</u>	\$ <u>531,643</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$ <u>96,479</u>	\$ <u>104,242</u>
Average residence homestead taxable value	\$ <u>405,001</u>	\$ <u>427,401</u>
Tax on average residence homestead	\$ <u>1,188.27</u>	\$ <u>1,296.73</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)	\$ <u>108.46</u> <u>9.13</u> %	

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the water district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.

The Llano Municipal Utility District proposes to use the tax increase for the purpose of debt requirements and maintenance to the infrastructure.